

**MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU**  
(UNDER MANAGEMENT OF SANT MANJIT SINGH TRUST)

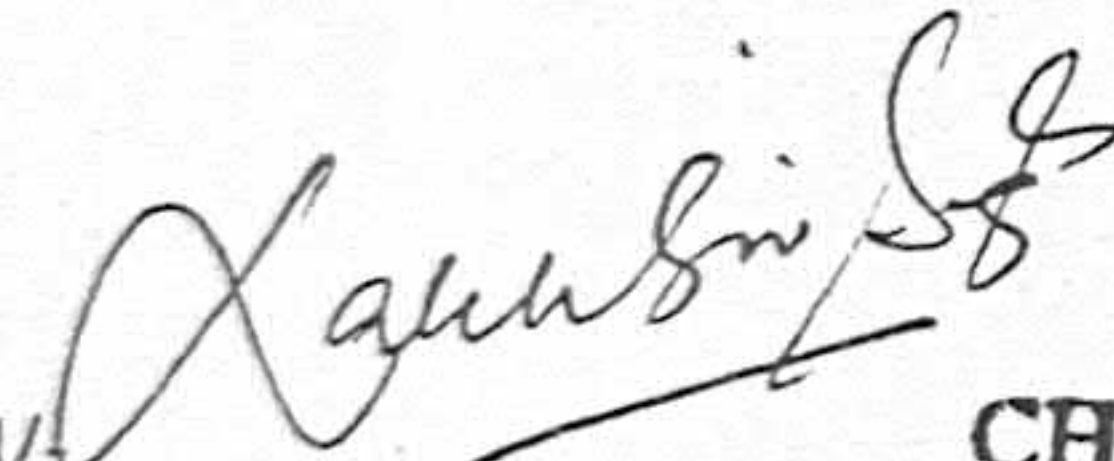
**STATEMENT OF AFFAIRS AS ON 31ST MARCH 2022**

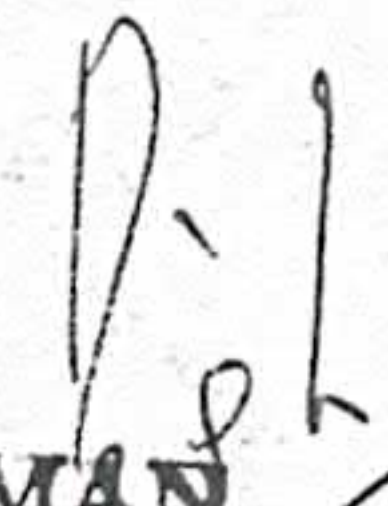
PARTICULARS	SCH NO.	AMOUNT (Rs.)
<b>LIABILITIES</b>		
CORPUS MONEY	1	2,29,33,122.00
ACCUMULATED FUND	2	16,51,99,586.21
LOAN FUNDS	3	17,61,446.00
CURRENT LIABILITIES & PROVISIONS	4	4,87,11,490.00
<b>TOTAL</b>		<b>23,86,05,644.21</b>
<b>ASSETS</b>		
FIXED ASSETS	5	4,03,82,535.82
WORK IN PROGRESS	6	93,90,000.00
CURRENT ASSETS, LOANS & ADVANCES	7	98,89,418.90
SANT MANJIT SINGH JI TRUST		14,78,27,887.00
CASH & BANK BALANCES	8	3,11,15,802.49
		<b>23,86,05,644.21</b>
NOTES TO ACCOUNTS	9	

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

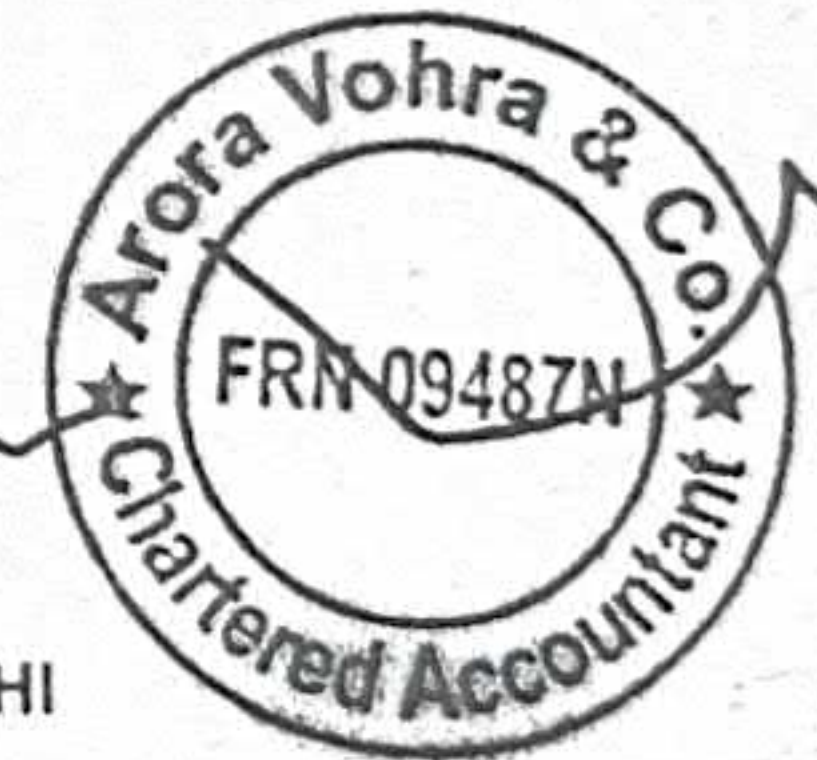
AS PER OUR REPORT OF EVEN DATE  
FOR ARORA VOHRA & CO.  
CHARTERED ACCOUNTANTS  
FRN 09487N

sd/   
(S. LAKHBIR SINGH)  
ADVISOR  
**ADVISOR**  
**MBS CET, Jammu.**  
PLACE: JAMMU

  
(DR. A.S. SUDAN)  
CHAIRMAN  
**CHAIRMAN**  
MBS College of Engg & Technology  
Bahliana, Jammu

DATED: 16/11/2021

sd/-  
KARAN BIR SINGH SETHI  
PARTNER  
MNO.091188



UDIN NO:-21091188AAAAMM6156

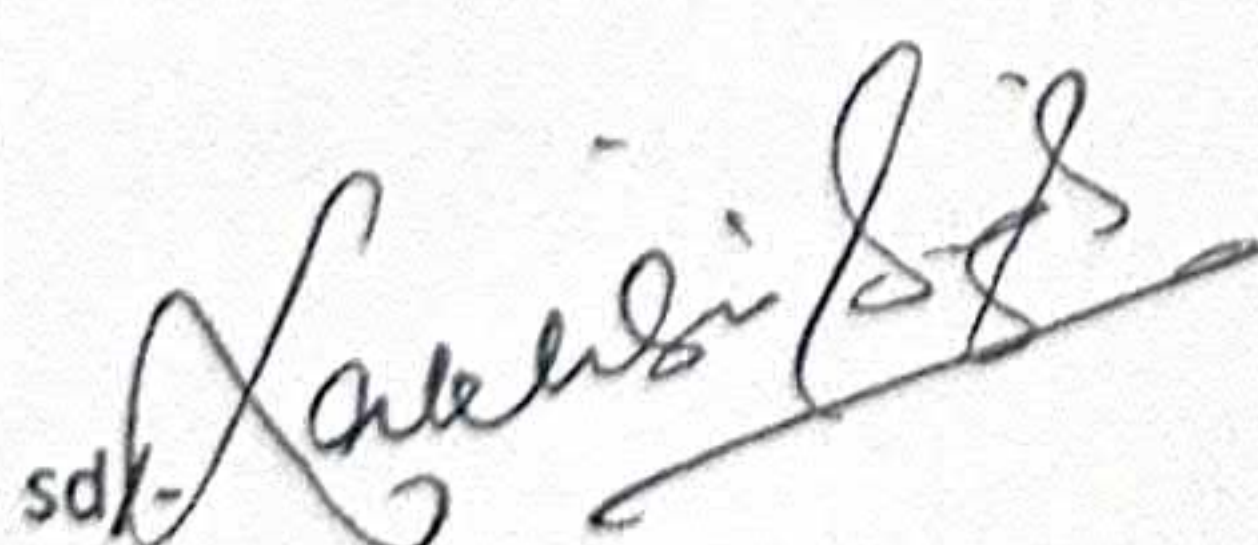


MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	SCH NO.	AMOUNT (Rs.)
<b>INCOME</b>		
FEEs		1,98,24,190.00
INTEREST ON BANK DEPOSITS		73,37,495.85
OTHER RECEIPTS	10	40,94,180.00
		<u>3,12,55,865.85</u>
<b>EXPENSES</b>		
AUDIT FEE		59,000.00
ADVERTISEMENT		1,68,825.00
AFFILIATION AND INSPECTION CHARGES		3,90,000.00
BANK CHARGES		14,442.56
COLLEGE CONTIGENCIES		1,72,403.00
COMMUNICATION EXPENSES		52,673.00
✓ DALLIES & PERIODICALS		14,047.00
DEPRECIATION		-31,25,465.16
ELECTRICITY EXPENSES		5,26,440.00
ENTERTAINMENT & FUNCTIONS		15,580.00
ESIC <sup>Grossed</sup>		1,53,069.00
GENERAL EXPENSES		1,37,685.00
GUEST LECTURERS		2,09,250.00
HIRED BUSES		12,40,000.00
HOTEL EXPENSES		4,23,053.00
INTEREST ON LOAN AGAINST FDR		25,551.00
LABORATORY EXPENSES		34,230.00
LAWNS & PARKS		3,53,315.00
LEGAL EXPENSES		12,000.00
✓ LIBRARY JOURNALS		1,08,874.00
• MISC. EXPENSES		33,686.00
P.F. ADMN. CHARGES		84,365.00
PROFESSIONAL CHARGES		2,31,450.00
REPAIR & MAINTAINENCE OTHERS		10,43,246.00
PRINTING & STATIONERY		2,15,447.00
STAFF WELFARE		1,450.00
STUDENT SCHOLARSHIP		20,000.00
STAFF GRADUITY		9,93,662.00
STUDENT WELFARE		2,280.00
TRAINING AND PLACEMENT		5,000.00
STAFF SALARY		2,50,19,745.00
VEHICLE REPAIR & MAINTAINENCE		1,91,645.00
WORKSHOP EXPENSES		3,511.00
TRAVELLING AND CONVEYANCE		2,93,950.00
WAGES		12,02,765.00
		<u>3,65,78,104.72</u>
EXCESS OF INCOME OVER EXPENDITURE		(53,22,238.87)
		<u>3,12,55,865.85</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

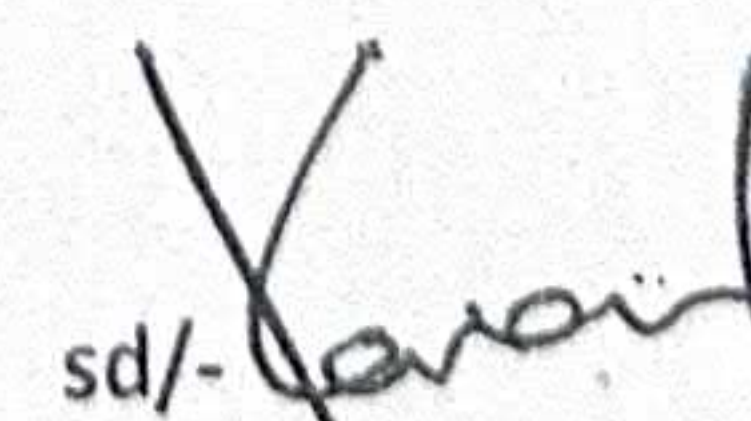
sd/-   
ADVISOR

**MBS CET, Jammu**  
PLACE: JAMMU  
DATED:

(DR. A.S. SUDAN)  
CHAIRMAN

**MBS College of Engg. & Technology**  
Babliana, Jammu

AS PER OUR REPORT OF EVEN DATE  
FOR ARORA VOHRA & CO.  
CHARTERED ACCOUNTANTS  
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KARAN BIR SINGH  
PARTNER  
MNO.091188  
UDIN NO:-21091188AAAAMM6156





MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY  
BABLIANA, JAMMU

DETAILS OF CORPUS MONEY AS ON 31.03.2022

PARTICULARS	SCH-1 AMOUNT
OPENING BALANCE AS ON 01.04.2021	2,29,33,122.00
	<u>2,29,33,122.00</u>

DETAILS OF ACCUMULATED FUNDS AS ON 31.03.2022

PARTICULARS	SCH-2 AMOUNT
OPENING BALANCE	17,05,21,825.08
LESS: INCOME TAX P/Y	-
ADD: EXCESS OF INCOME OVER EXPENDITURE	(53,22,238.87)
	<u>16,51,99,586.21</u>

DETAILS OF LOANS FUNDS AS ON 31.03.2022

PARTICULARS	SCH-3 AMOUNT
SECURED LOANS	
LOAN AGAINST FDR	4,61,446.00
	<u>4,61,446.00</u>
UNSECURED	
MMS PUBLIC SCHOOL	10,00,000.00
SANT MELA SINGH COLLEGE OF EDUCATION	3,00,000.00
TOTAL LOAN FUNDS AS ON 31.03.2022	<u>13,00,000.00</u>
TOTAL LOANS FUNDS AS ON 31-03-2022	17,61,446.00

DETAILS OF CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2022

PARTICULARS	SCH-4 AMOUNT
TRADING CREDITORS AS ON 31.03.2022	
AS PER SCH	<u>34,16,110.00</u>
OTHER PAYABLE AS ON 31.03.2022	
UNIVERSITY SERVICE CHARGES PAYABLE	1,03,72,992.00
EXAM FEE	10,99,613.00
AUDIT FEE PAYABLE NEW	1,09,150.00
AUDIT FEE PAYABLE OLD	37,800.00
STAFF SECURITY	13,20,936.00
SALARY PAYABLE	1,37,21,554.00
RENTAL & PERIODICAL PAYABLE	5,251.00
EXPENSES PAYABLE	68,320.00
WAGES PAYABLE	10,07,051.00
TRUCKS HIRE CHARGES PAYABLE	1,67,200.00
EXAMINATION FORM	1,93,705.00
SIC PAYABLE OLD	43,037.00
SIC PAYABLE	15,340.00
GROUP INSURANCE STAFF REFUND	7,01,697.00
DEPOSITS PAYABLE	69,802.00
CLUB AND PARK PAYABLE	17,517.00
	<u>2,89,50,965.00</u>
STUDENT DEPOSITS AS ON 31.03.2022	
STUDENT SECURITY DEPOSITS	94,51,776.00
STUDENT ALUMINI ASSOCIATION FUND	1,73,532.00
GROUP INSURANCE STUDENTS	9,30,000.00
COLLEGE FEST	1,09,494.00
SECURITY OF COLLEGE CANTEEN	30,000.00
COLLEGE MAGZINE & I CARD	4,22,957.00
CEMENT FUND	52,26,656.00
	<u>1,63,44,415.00</u>
TOTAL CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2022	<u>4,87,11,490.00</u>





DETAILS OF CURRENT ASSETS, LOANS & ADVANCES AS ON 31.03.2022

SCH-7

PARTICULARS

AMOUNT

LOANS & ADVANCES AS ON 31.03.2022

SECURITY DEPOSITS WITH TELEPHONE DEPTT.	26,000.00
SECURITY DEPOSITS WITH AICTE (FOR MCA COURSE)	35,00,000.00
SECURITY DEPOSITS WITH SALES TAX DEPTT.	1,00,000.00
SECURITY DEPOSITS WITH JAMMU UNIVERSITY	27,50,000.00
TDS ON CASH WITHDRAWAL	28,000.00
GROUP INSURANCE STAFF	1,34,505.10
SERVICE TAX RECEIVABLE	3,72,499.00
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	69,11,004.10

ADVANCES AGAINST EXPENSES AS ON 31.03.2022

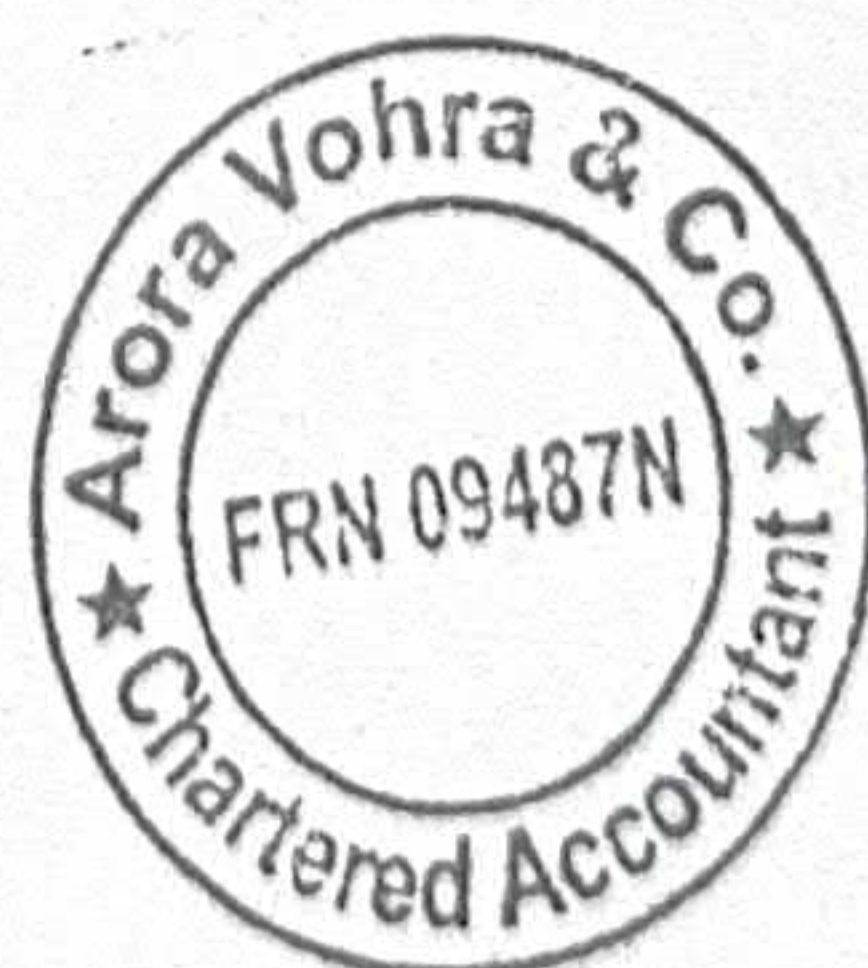
ANALOG DIGITAL DEVICES	9,451.00
DIGITAL WORLD	55,000.00
ZVY ENGINEERS	4,01,200.00
OM Technologies	31,500.00
	<hr/>
	4,97,151.00
	<hr/>
	4,97,151.00

SUNDRY DEBTORS AS ON 31.03.2022

AS PER SCH	<hr/>
	24,81,263.80

TOTAL CURRENT ASSETS, LOANS & ADVANCES AS ON 31.03.2022

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	98,89,418.90
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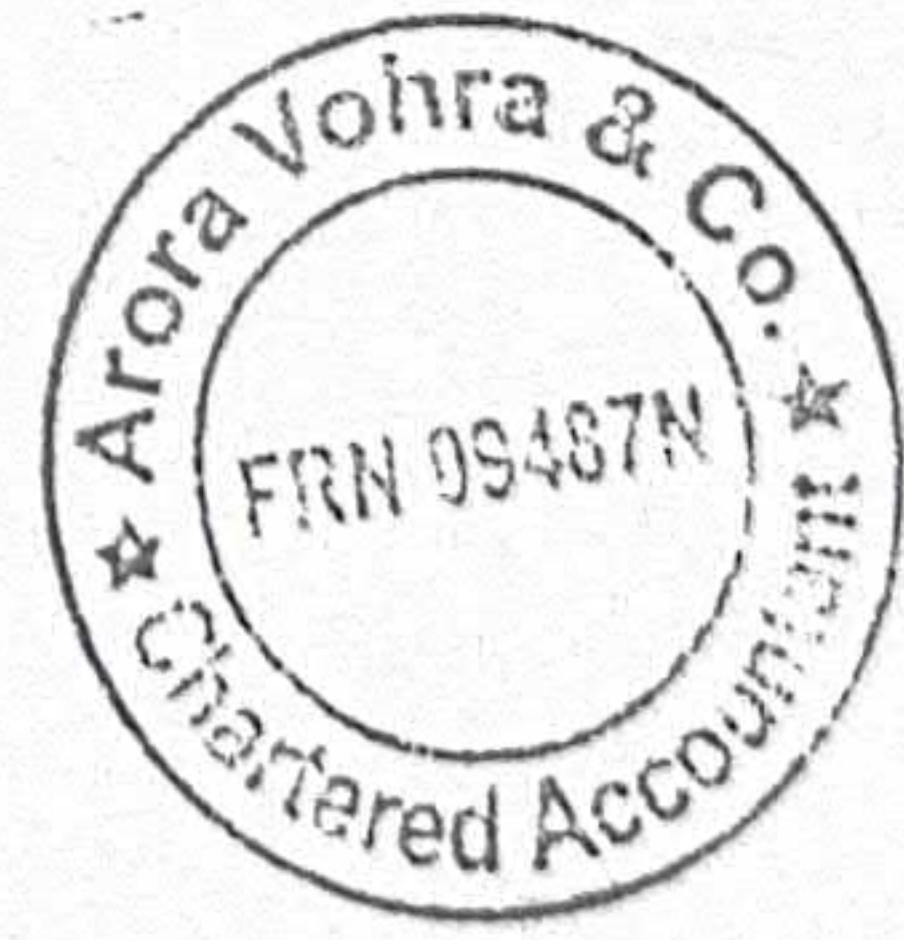


DETAILS OF CASH & BANK BALANCES AS ON 31.03.2022

PARTICULARS	SCH-8 AMOUNT
CASH IN HAND	
PUNJAB & SIND BANK, DIGIANA	27,76,739.22
PUNJAB & SIND BANK, BABLIANA	7,309.17
AXIS BANK	1,52,527.65
FDR'S	27,458.45
	2,81,51,768.00
	<b>3,11,15,802.49</b>

DETAILS OF OTHER RECEIPTS AS ON 31.03.2022

PARTICULARS	SCH-10 AMOUNT
COLLEGE MAINTENNANCE & STATIONERY	2,18,550.00
COLLEGE REGISTRATION FEE	3,03,730.00
FINES RECD.	4,990.00
INTERNET CHARGES	4,41,900.00
LATE FEE RECD.	21,050.00
ENDOWMENT FEE RECEIVED FROM UNIVERSITY	27,50,000.00
MISC. INCOME	1,00,370.00
OTHER RECEIPT	1,90,000.00
WORKSHOP AND SEMINARS	13,590.00
SALE OF PROSPECTUS	50,000.00
	<b>40,94,180.00</b>





DETAIL OF STUDENT DEPOSITS AS ON 31.03.2022

STUDENT SECURITY DEPOSIT

OP.

ADDITION

95,14,376.00

4,27,600.00

99,41,976.00

4,90,200.00

94,51,776.00

LESS UTILISED

STUDENT ALUMINI ASSOCIATION FUND

OP.

ADDITION

1,65,032.00

8,500.00

1,73,532.00

LESS UTILISED

GROUP INSURANCE STUDENTS

OP.

ADDITION

7,97,290.00

1,36,910.00

9,34,200.00

4,200.00

9,30,000.00

LESS UTILISED

PLACEMENT FUND

OP.

ADDITION

50,90,156.00

1,56,000.00

52,46,156.00

19,500.00

52,26,656.00

LESS UTILISED

1,57,81,964.00

SCH-6

AMOUNT RS.

DETAIL OF WORK IN PROGRESS

RAJESH DOGRA

15,00,000.00

PRAMESH CHANDER LAND

33,50,000.00

ROHIT SHARMA

15,00,000.00

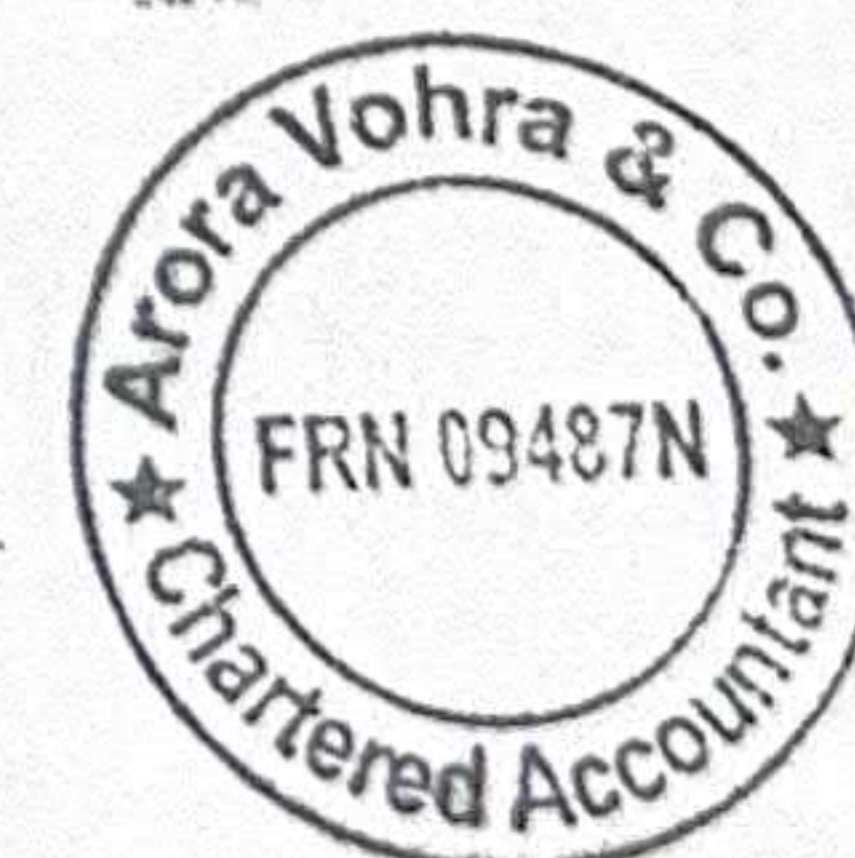
MOHD. RAFIQ

10,40,000.00

DHARAMVIR SINGH

20,00,000.00

93,90,000.00





MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU  
 DETAILS OF FIXED ASSETS AS ON 31.03.2022

SCH. 5

PARTICULARS	RATE	OP. BAL.	ADDITION: BEFORE		ADDITION: AFTER		LESS : SALE	TOTAL	DEPRECIATION	CL. BAL.
			SEPT.	SEPT.	SEPT.	SEPT.				
LAND & SITE DEVELOPMENT	0%	98,06,545.43								98,06,545.43
BUILDING	10%	1,66,02,803.04			4,40,000.00			1,02,46,545.43	16,60,280.30	1,49,42,522.74
BUILDING WIP	0%	63,37,832.00						63,37,832.00		63,37,832.00
FURNITURE & FIXTURES	10%	17,90,574.55						17,90,574.55	1,79,057.46	16,11,517.10
OFFICE EQUIPMENTS	15%	3,72,547.17						3,72,547.17	55,882.08	3,16,665.09
ELECTRICAL APPLIANCES	15%	1,72,168.88						1,72,168.88	25,825.33	1,46,343.55
A.C.	15%	4,03,081.66						4,03,081.66	60,462.25	3,42,619.41
WORKSHOP EQUIPMENTS	15%	64,360.36						64,360.36	9,654.05	54,706.31
LABORATORY EQUIPMENTS	15%	2,54,891.88			26,500.00			2,81,391.88	40,221.28	2,41,170.60
COMPUTER EQUIPMENTS	40%	1,75,374.02			19,37,898.00			21,13,272.02	4,57,729.21	16,55,542.81
ELECTRONIC & COMM. EQUIPMENTS	15%	3,38,731.01						3,38,731.01	50,809.65	2,87,921.36
LIBRARY BOOKS	15%	6,37,393.80	834.00		9,000.00			6,46,177.80	96,409.17	5,49,768.63
E&C LAB EQUIPMENTS	15%	2,73,356.68			3,25,680.00			5,99,036.68	65,429.50	5,33,607.18
MECHANICAL LABS	15%	6,03,105.73						6,03,105.73	90,465.86	5,12,639.87
ELECTRICAL LABS	15%	1,22,517.46			12,000.00			1,34,517.46	19,277.62	1,15,239.84
FAX MACHINE	15%	335.16						335.16	50.27	284.89
HOSTEL EQUIPMENTS	15%	40,010.04						40,010.04	6,001.51	34,008.53
MCA LABORATORY EQUIPMENTS	40%	1.78						1.78	1.78	
SOFTWARE	15%	5,45,768.55			4,248.00			5,50,016.55	82,183.88	4,67,832.67
CAR & JEEP	15%	6,97,228.43						6,97,228.43	1,04,584.26	5,92,644.17
EPBAX SYSTEM	15%	92,406.68						92,406.68	13,861.00	78,545.68
SECURITY GADGETS	15%	2,73,659.17						2,73,659.17	41,048.88	2,32,610.29
GENSET EQUIPMENTS	15%	1,13,793.41			13,360.00			1,27,153.41	18,071.01	1,09,082.40
DIGITIZED LANGUAGE LAB.	40%	2.57						2.57	2.57	
AE & I. LAB. EQUIPMENTS	15%	3,21,041.52						3,21,041.52	48,156.23	2,72,885.29
LAND	0%	6,00,000.00			1,00,000.00			7,00,000.00		7,00,000.00
		4,06,39,530.98	834.00	28,68,686.00	1,050.00	4,35,08,000.98	31,25,465.16	4,03,82,535.82		





MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPT

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<b>OPENING BALANCES</b>		<b>EXPENSES</b>	
CASH IN HAND		ADVERTISEMENT	1,63,825.00
PUNJAB & SIND BANK, DIGIANA	29,38,790.22	AUDIT FEE	59,000.00
PUNJAB & SIND BANK, BABLIANA	7,090.17	AFFILIATION AND INSPECTION CHARGES	3,90,000.00
AXIS BANK	32,81,570.96	BANK CHARGES	14,442.56
FDR'S	1,38,252.85	COLLEGE CONTIGENCIES	1,72,403.00
	<u>3,17,30,400.00</u>	COMMUNICATION EXPENSES	52,673.00
		DALLIES & PERIODICALS	14,047.00
	3,80,96,104.20	ELECTRICITY EXPENSES	5,26,440.00
ADMISSION FEES		ENTERTAINMENT & FUNCTIONS	15,580.00
INTEREST ON BANK DEPOSITS	1,98,24,190.00	ESIC	1,53,069.00
OTHER RECEIPTS	73,37,495.85	GENERAL EXPENSES	1,37,685.00
	<u>40,94,180.00</u>	GUEST LECTURERS	2,09,250.00
		HIRED BUSES	12,40,000.00
SECURITY DEPOSIT RECEIVED FROM UNIVERSITY		HOSTEL EXPENSES	4,23,053.00
		LABORATORY EXPENSES	34,230.00
SUNDRY CREDITORS		LAWNS & PARKS	3,53,315.00
		INTEREST ON LOAN AGAINST FDR	25,551.00
SECURED LOANS		LEGAL EXPENSES	12,000.00
LOAN AGAINST FDR		LIBRARY JOURNALS	1,08,874.00
		MISC. EXPENSES	33,686.00
FIXED ASSETS SALE		P.F. ADMN. CHARGES	84,365.00
BUSES & JEEP		PROFESSIONAL CHARGES	2,31,450.00
LIBRARY BOOKS	1,050.00	REPAIR & MAINTAINENCE OTHERS	10,43,246.00
		PRINTING & STATIONERY	2,15,447.00
OTHER PAYABLE		STAFF WELFARE	1,450.00
		STUDENT SCHOLARSHIP	20,000.00
WIP TRF		STAFF GRADUITY	9,93,662.00
		STUDENT WELFARE	2,280.00
		TRAINING AND PLACEMENT	5,000.00
		STAFF SALARY	2,50,19,745.00
		VEHICLE REPAIR & MAINTAINENCE	1,91,645.00
		WORKSHOP EXPENSES	3,511.00
		TRAVELLING AND CONVEYANCE	2,93,950.00
		WAGES	12,02,765.00
			<u>3,34,52,639.56</u>
		<b>FIXED ASSETS ADDITION</b>	
		OFFICE EQUIPMENTS	3,39,040.00
		LAND	1,00,000.00
		LAND AND SITE DEVELOPMENT	4,40,000.00
		COMPUTER EQUIPMENTS	19,37,898.00
		ELECTRICAL APPLIANCES	12,000.00
		SOFTWARE	4,248.00
		LABORATORY EQUIPMENTS	26,500.00
		LIBRARY BOOKS	9,834.00
			<u>28,69,520.00</u>
		<b>LOANS &amp; ADVANCES</b>	
		SANT MANJIT SINGH TRUST	36,50,000.00
		ADVANCES AGAINST EXP	3,84,200.00
		SUNDRY DEBTORS	10,60,380.00
		STUDENT DEPOSITS PAID	2,67,390.00
		<b>CLOSING BALANCES</b>	
		CASH IN HAND	27,76,739.22
		PUNJAB & SIND BANK, DIGIANA	7,309.17
		PUNJAB & SIND BANK, BABLIANA	1,52,527.65
		AXIS BANK	27,458.45
		FDR'S	2,81,51,768.00
			<u>3,11,15,802.49</u>
	<u>7,27,99,932.05</u>		<u>7,27,99,932.05</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

sd/-  
(S. LAKHBIR SINGH)  
**ADVISOR**

(DR. A.S SUDAN)  
**CHAIRMAN**

**BSCET, Jammu.**  
PLACE: JAMMU  
DATED: 10/11/2021

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AS PER OUR REPORT OF EVEN DATE  
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CHARTERED ACCOUNTANTS  
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