

**MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU**  
**(UNDER MANAGEMENT OF SANT MANJIT SINGH TRUST)**

**STATEMENT OF AFFAIRS AS ON 31ST MARCH 2024**

PARTICULARS	SCH NO.	AMOUNT (Rs.)
<b>LIABILITIES</b>		
CORPUS MONEY	1	22,933,122.00
ACCUMULATED FUND	2	120,693,960.83
LOAN FUNDS	3	19,405,558.50
CURRENT LIABILITIES & PROVISIONS	4	52,156,408.00
<b>TOTAL</b>		<b>215,189,049.33</b>
<b>ASSETS</b>		
FIXED ASSETS	5	35,401,300.52
WORK IN PROGRESS	6	-
CURRENT ASSETS, LOANS & ADVANCES	7	9,795,202.40
SANT MANJIT SINGH JI TRUST		140,988,722.50
CASH & BANK BALANCES	8	29,003,823.91
		<b>215,189,049.33</b>
NOTES TO ACCOUNTS	9	

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

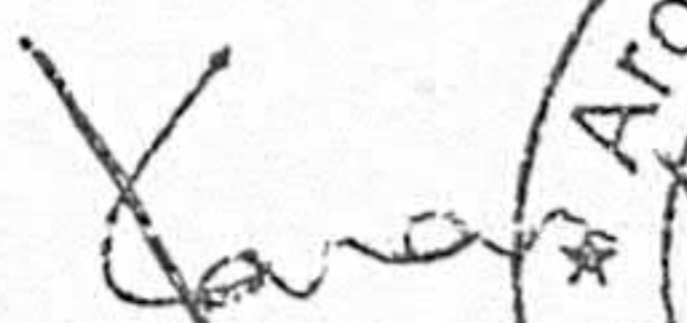
FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

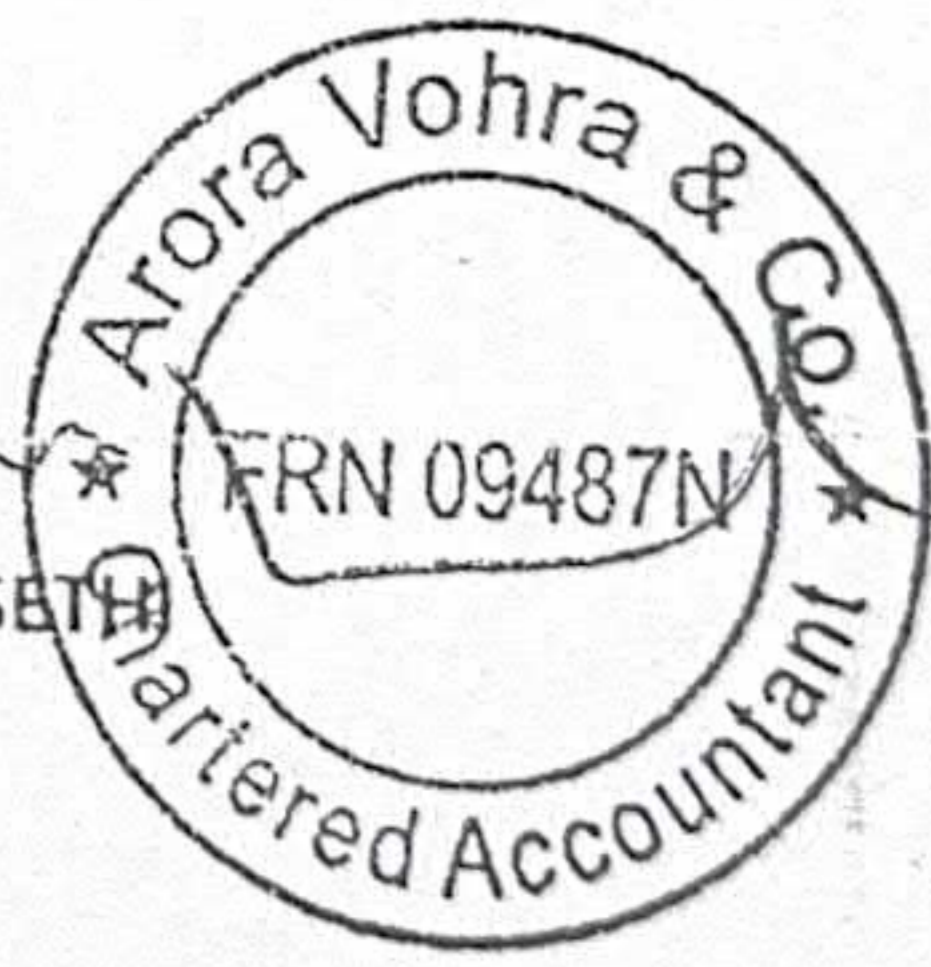
AS PER OUR UNMODIFIED REPORT OF EVEN DATE  
 FOR ARORA VOHRA & CO.  
 CHARTERED ACCOUNTANTS  
 FRN 09487N

sd/-  
 (S. LAKHBIR SINGH)  
 ADVISOR

(S.GURNAM SINGH)  
 CHAIRMAN

PLACE: JAMMU  
 DATED:

sd/-   
 KARAN BIR SINGH SETHI  
 PARTNER  
 MNO.091188  
 UDIN:-





**MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

PARTICULARS	SCH NO.	AMOUNT (Rs.)
<b>INCOME</b>		
FEEES		16,276,924.00
INTEREST ON BANK DEPOSITS		1,444,628.00
OTHER RECEIPTS	10	1,997,772.00
		19,719,324.00
<b>EXPENSES</b>		
AUDIT FEE		59,000.00
ADVERTISEMENT		147,361.00
AFFILIATION AND INSPECTION CHARGES		719,970.00
BANK CHARGES		14,727.86
COLLEGE CONTIGENCIES		303,010.00
COMMUNICATION EXPENSES		21,558.00
DEPRECIATION		2,679,445.93
DAILIES & PERIODICALS		37,771.00
ELECTRICITY EXPENSES		944,090.00
ENTERTAINMENT AND FUNCTIONS		41,643.00
ESIC CONTRIBUTION		116,296.00
GENSETT EXPENSES		135,988.00
BUS HIRE CHARGES		1,488,000.00
HOSTEL EXPENSES		34,100.00
LABORATORY EXPENSES		86,523.00
LAWNS & PARKS MAINT.		298,791.00
INTEREST ON LOAN AGAINST FDR		1,296,003.00
LEGAL EXPENSES		80,000.00
LIBRARY JOURNALS		-
MISC. EXPENSES		91,249.00
P.F. ADMN. CHARGES		137,297.00
PROFESSIONAL CHARGES		-
REPAIR & MAINTAINENCE OTHERS		402,214.00
RESEARCH AND DEVELOPMENT		-
PRINTING & STATIONERY		217,544.00
STAFF WELFARE		53,289.00
STAFF SCHOLARSHIP		-
STAFF GRATUITY		2,075,511.00
STUDENT WELFARE		88,560.00
TRAINING AND PLACEMENT EXPENSES		30,948.00
STAFF SALARY		27,228,068.00
VEHICLE RUNNING & MAINTAINENCE		275,532.00
UNIVERSITY ALUMINI FEE		43,340.00
WORKSHOP EXPENSES		30,633.00
TRAVELLING AND CONVEYANCE		82,515.00
WAGES		1,223,121.00
		40,484,098.79
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>(20,764,774.79)</b>
		<b>19,719,324.00</b>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

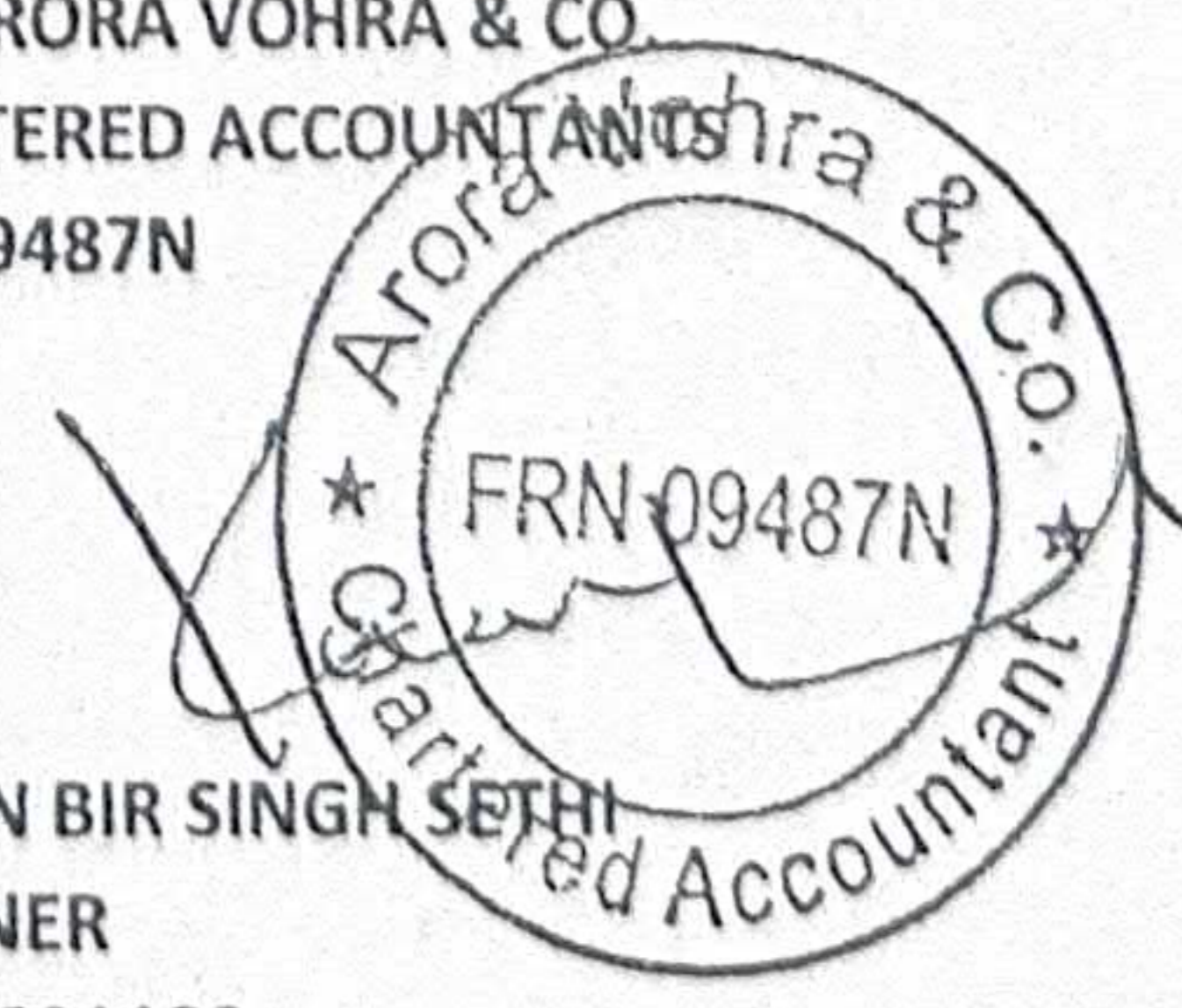
FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

sd/-  
 (S. LAKHBIR SINGH)                      (S.GURNAM SINGH)  
 ADVISOR                                      CHAIRMAN

PLACE: JAMMU  
 DATED:

AS PER OUR UNMODIFIED REPORT OF EVEN DATE  
 FOR ARORA VOHRA & CO.  
 CHARTERED ACCOUNTANTS  
 FRN 09487N

sd/-  
 KARAN BIR SINGH SETHI  
 PARTNER  
 MNO.091188  
 UDIN:-





MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY  
BABLIANA, JAMMU

DETAILS OF CORPUS MONEY AS ON 31.03.2024

PARTICULARS	SCH-1 AMOUNT
OPENING BALANCE AS ON 01.04.2023	22,933,122.00

DETAILS OF ACCUMULATED FUNDS AS ON 31.03.2024

PARTICULARS	SCH-2 AMOUNT
OPENING BALANCE	141,458,735.62
LESS: INCOME TAX P/Y	
ADD: EXCESS OF INCOME OVER EXPENDITURE	(20,764,774.79)
	<u>120,693,960.83</u>

DETAILS OF LOANS FUNDS AS ON 31.03.2024

PARTICULARS	SCH-3 AMOUNT
SECURED LOANS	
LOAN AGAINST FDR	17,985,438.50
	<u>17,985,438.50</u>
UNSECURED	
MMS PUBLIC SCHOOL	1,000,000.00
SANT MELA SINGH COLLEGE OF EDUCATION	420,120.00
TOTAL LOAN FUNDS AS ON 31.03.2024	<u>1,420,120.00</u>

TOTAL LOANS FUNDS AS ON 31-03-2024

19,405,558.50

DETAILS OF CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2024

PARTICULARS	SCH-4 AMOUNT
SUNDRY CREDITORS AS ON 31.03.2024	
AS PER SCH	<u>4,593,627.00</u>

OTHER PAYABLE AS ON 31.03.2024

UNIVERSITY SERVICE CHARGES PAYABLE	10,700,937.00 ✓
UNIVERSITY DEGREE CHARGES	13,970.00 ✓
EXAM FEE	1,076,734.00 ✓
AUDIT FEE PAYABLE NEW	59,000.00 ✓
AUDIT FEE PAYABLE OLD	37,800.00 ✓
CANTEEN RENT RECEIVABLE	24,000.00 ✓
STAFF SECURITY	1,535,870.00 ✓
SALARY PAYABLE	13,970,542.00 ✓
ELECTRICITY CHARGES PAYABLE	46,965.00 ✓
G.T. BOOK CENTRE	1,672.00 ✓
P.F. PAYABLE	1,619,528.00 ✓
BUSES HIRE CHARGES PAYABLE	348,870.00 ✓
EXAMINATION FORM	160,490.00 ✓
ESIC PAYABLE OLD	43,037.00 ✓
ESIC PAYABLE	939.00 ✓
GROUP INSURANCE STAFF REFUND	1,221,630.00 ✓
TDS PAYABLE	11,212.00 ✓
LAWN AND PARK PAYABLE	1,117.00 ✓
	<u>30,874,313.00</u>

STUDENT DEPOSITS AS ON 31.03.2024

STUDENT SECURITY DEPOSITS	8,883,276.00 ✓
STUDENT ALUMINI ASSOCIATION FUND	207,622.00 ✓
GROUP INSURANCE STUDENTS	980,296.00 ✓
SECURITY OF COLLEGE CANTEEN	30,000.00 ✓
COLLEGE MAGZINE & I CARD	689,627.00 ✓
PLACEMENT FUND	5,897,647.00 ✓
	<u>16,688,468.00</u>
TOTAL CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2024	<u>52,156,408.00</u>





**DETAILS OF CURRENT ASSETS, LOANS & ADVANCES AS ON 31.03.2024**

PARTICULARS

SCH-7

**LOANS & ADVANCES AS ON 31.03.2024**

AMOUNT

SECURITY DEPOSITS WITH TELEPHONE DEPTT.	✓ 26,000.00 ✓
SECURITY DEPOSITS WITH AICTE (FOR MCA COURSE)	✓ 3,500,000.00 ✓
SECURITY DEPOSITS WITH SALES TAX DEPTT.	✓ 100,000.00 ✓
SECURITY DEPOSITS WITH JAMMU UNIVERSITY	✓ 2,861,000.00 ✓
TDS ON CASH WITHDRAWAL	✓ 44,000.00 ✓
TDS ON FDR	✓ 186,286.00 ✓
INTEREST ACCRUED	✓ 860,805.00 ✓
GROUP INSURANCE STAFF	✓ 111,186.10 ✓
SERVICE TAX RECEIVABLE	✓ 372,499.00 ✓

7,761,776.10

**ADVANCES AGAINST EXPENSES AS ON 31.03.2024**

ANALOG & DIGITAL DEVICES	✓ 9,451.00 ✓
DIGITAL WORLD	✓ 55,000.00 ✓
ZVY ENGINEERS	✓ 401,200.00 ✓
OM Technologies	✓ 48,500.00 ✓

514,151.00

514,151.00

**SUNDRY DEBTORS AS ON 31.03.2024**

AS PER SCH	<u>1,519,275.30</u>
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<b>TOTAL CURRENT ASSETS, LOANS &amp; ADVANCES AS ON 31.03.2024</b>	<u><u>9,795,202.40</u></u>
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DETAILS OF CASH & BANK BALANCES AS ON 31.03.2024

PARTICULARS	SCH-8 AMOUNT
CASH IN HAND	
PUNJAB & SIND BANK, DIGIANA	1,009,748.22 ✓
PUNJAB & SIND BANK, BABLIANA	7,503.17 ✓
AXIS BANK	122,704.07 ✓
FDR'S	27,012.45 ✓
	27,836,856.00 ✓
	<u>29,003,823.91</u>

DETAILS OF OTHER RECEIPTS AS ON 31.03.2024

PARTICULARS	SCH-10 AMOUNT
COLLEGE REGISTRATION FEE	2,100.00
COLLEGE MAINTAINCE AND STATIONARY	4,500.00
ALUMINI ASSOCIATION FUND	1,320.00
FINES RECD.	8,300.00
BUS FARE	30,870.00
LATE FEE RECD.	22,290.00
MISC. INCOME	544,487.00
SALE OF PROSPECTIVES	143,800.00
LIBRARY FINE	1,170.00
RENT	440,000.00
OTHER RECEIPT	798,935.00
	<u>1,997,772.00</u>









MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU  
 DETAILS OF FIXED ASSETS AS ON 31.03.2024

SCH. 5

PARTICULARS	RATE	OP. BAL.	ADDITION: BEFORE SEPT.	ADDITION: AFTER SEPT.	LESS : SALE	TOTAL	DEPRECIATION	CL. BAL.
LAND & SITE DEVELOPMENT	0%	10,246,545.43				10,246,545.43	-	10,246,545.43 ✓
BUILDING	10%	13,448,270.47				13,448,270.47	1,344,827.05	12,103,443.42 ✓
BUILDING WIP	0%	6,337,832.00				6,337,832.00	-	6,337,832.00 ✓
FURNITURE & FIXTURES	10%	1,703,265.39				1,703,265.39	170,326.54	1,532,938.85 ✓
OFFICE EQUIPMENTS	15%	408,140.33				408,140.33	61,221.05	346,919.28 ✓
ELECTRICAL APPLIANCES	15%	124,392.02				124,392.02	18,658.80	105,733.22 ✓
A.C.	15%	291,226.50	45,060.00			336,286.50	50,442.98	285,843.53 ✓
WORKSHOP EQUIPMENTS	15%	46,500.36				46,500.36	6,975.05	39,525.31 ✓
LABORATORY EQUIPMENTS	15%	204,995.01				204,995.01	30,749.25	174,245.76 ✓
COMPUTER EQUIPMENTS	40%	1,298,494.69	1,206.00			1,299,700.69	519,880.28	779,820.41 ✓
ELECTRONIC & COMM. EQUIPMENTS	15%	244,733.15				244,733.15	36,709.97	208,023.18 ✓
LIBRARY BOOKS	15%	467,303.34	108,501.00		2,868.00	572,936.34	86,370.65	486,565.69 ✓
E&C LAB EQUIPMENTS	15%	455,747.20				455,747.20	68,362.08	387,385.12 ✓
MECHANICAL LABS	15%	435,743.89				435,743.89	65,361.58	370,382.31 ✓
ELECTRICAL LABS	15%	97,953.85				97,953.85	14,693.08	83,260.77 ✓
FAX MACHINE	15%	242.16				242.16	36.32	205.84 ✓
HOSTEL EQUIPMENTS	15%	28,907.25				28,907.25	4,336.09	24,571.16 ✓
MCA LABORATORY EQUIPMENTS	40%	-				-	-	- ✓
SOFTWARE	15%	467,867.77		103,840.00		571,707.77	77,968.17	493,739.60 ✓
CAR & JEEP	15%	179,997.54				179,997.54	26,999.63	152,997.91 ✓
EPBAX SYSTEM	15%	66,763.83				66,763.83	10,014.57	56,749.26 ✓
SECURITY GADGETS	15%	197,718.73	47,694.00			245,412.73	36,811.91	208,600.82 ✓
GENSET EQUIPMENTS	15%	92,720.04				92,720.04	13,908.01	78,812.03 ✓
DIGITIZED LANGUAGE LAB.	40%	-				-	-	- ✓
AE & I. LAB. EQUIPMENTS	15%	231,952.50				231,952.50	34,792.88	197,159.63 ✓
LAND	0%	700,000.00				700,000.00	-	700,000.00 ✓
		<b>37,777,313.45</b>	<b>202,461.00</b>	<b>103,840.00</b>	<b>2,868.00</b>	<b>38,080,746.45</b>	<b>2,679,445.93</b>	<b>35,401,300.52</b>



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MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

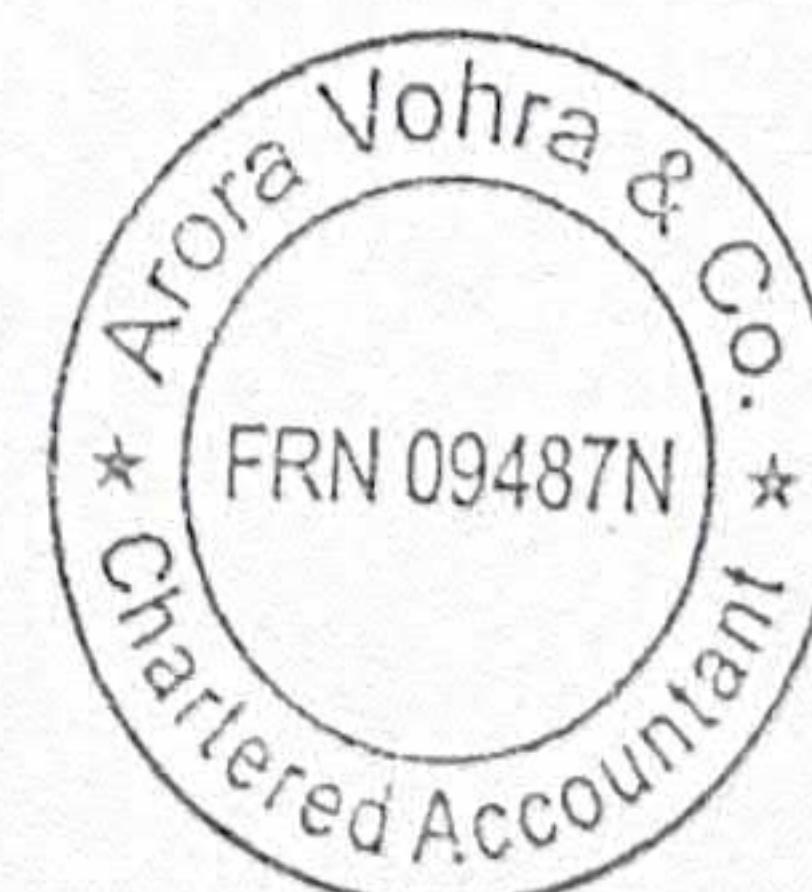
RECEIPT	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCES		EXPENSES	
CASH IN HAND	209,478.22	AUDIT FEE	-
PUNJAB & SIND BANK, DIGIANA	7,503.17	ADVERTISMENT	147,361.00
PUNJAB & SIND BANK, BABLIANA	61,930.63	ASST. PROFESSORS	-
AXIS BANK	142,753.25	AFFILIATION AND INSPECTION CHARGES	719,970.00
FDR'S	<u>26,988,985.00</u>	BANK CHARGES	14,727.86
	27,410,650.27	COLLEGE CONTIGENCIES	303,010.00
ADMISSION FEES	16,276,924.00	COMMUNICATION EXPENSES	21,558.00
INTEREST ON BANK DEPOSITS	1,444,628.00	DAILIES & PERIODICALS	37,771.00
OTHER RECEIPTS	<u>1,997,772.00</u>	ELECTRICITY EXPENSES	944,090.00
	19,719,324.00	ENTERTAINMENT AND FUNCTIONS	41,643.00
FIXED ASSETS SALE		ESIC CONTRIBUTION	116,295.00
LIBRARY BOOKS	<u>2,868.00</u>	GENSETT EXPENSES	135,983.00
	2,868.00	GROUND LEVELLING	-
SUNDRY DEBTOR	20,497.50	BUS HIRE CHARGES	1,488,000.00
SECURITY DEPOSIT JAMMU UNIVERSITY	6,000.00	HOSTEL EXPENSES	34,100.00
GROUP INSURANCE	215,329.00	LABORATORY EXPENSES	86,523.00
INTEREST ACCURED	989,734.00	LAWNS & PARKS MAINT.	298,791.00
SANT MANJIT SINGH TRUST	19,185,600.00	INTEREST ON LOAN AGAINST FDR	-
SUNDRY CREDITORS	<u>1,302,074.00</u>	LEGAL EXPENSES	80,000.00
		LIBRARY JOURNALS	-
		MISC. EXPENSES	91,249.00
		P.F. ADMIN. CHARGES	137,297.00
		PROFESSIONAL CHARGES	-
		REPAIR & MAINTAINENCE OTHERS	402,214.00
		RESEARCH AND DEVELOPMENT	-
		PRINTING & STATIONERY	217,544.00
		STAFF WELFARE	53,289.00
		STAFF SCHOLARSHIP	-
		STAFF GRATUITY	2,075,511.00
		STUDENT WELFARE	88,560.00
		TRAINING AND PLACEMENT EXPENSES	30,948.00
		STAFF SALARY	27,228,068.00
		VEHICLE RUNNING & MAINTAINENCE	275,532.00
		UNIVERSITY ALUMINI FEE	43,340.00
		WORKSHOP EXPENSES	30,633.00
		TRAVELLING AND CONVEYANCE	82,515.00
		WAGES	<u>1,223,121.00</u>
			36,449,649.86
		FIXED ASSETS ADDITION	
		AIR CONDITIONAL AND STEPLISER	45,060.00
		LAB EQUIPMENT	1,206.00
		LIBRARY BOOKS	108,501.00
		SECURITY GADGETS	47,694.00
		SOFTWARE	<u>103,840.00</u>
			306,301.00
		LOANS & ADVANCES	
		STUDENT DEPOSIT REFUND	55,042.00
		INTT. ACCRUED	1,429,540.00
		GROUP INSURANCE STAFF	206,948.00
		TDS	142,863.00
		SUNDRY CREDITOR PAID	-
		OTHER PAYABLE PAID	<u>1,257,909.00</u>
		CLOSING BALANCES	
		CASH IN HAND	1,009,748.22
		PUNJAB & SIND BANK, DIGIANA	7,503.17
		PUNJAB & SIND BANK, BABLIANA	122,704.07
		AXIS BANK	27,012.45
		FDR'S	<u>27,836,856.00</u>
			29,003,823.91
	<u>68,852,076.77</u>		<u>68,852,076.77</u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

sd/-  
(S. LAKHBIR SINGH)  
ADVISOR

(S. GURNAM SINGH)  
CHAIRMAN



PLACE: JAMMU  
DATED:



MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY  
BABLIANA, JAMMU

DETAILS OF SUNDRY DEBTORS AS ON 31.03.2024

PARTICULARS	AMOUNT
<u>SUNDRY DEBTORS AS ON 31.03.2024</u>	
AMARJIT SINGH	65,000.00 ✓
AMRIK SINGH VICE PRINCIPAL	(250.00) ✓
AMTRAK TECHNOLOGY	40,640.00 ✓
DAILY EXCELLISOR	32,994.00 ✓
DR NITIN LANGAR	2,500.00 ✓
JASMINE KOUR HOD CSE	13,500.00 ✓
MANJIT SINGH TPT. ASSTT.	8,600.00 ✓
MOHINDER SINGH SUPERVISOR	162,854.00 ✓
NEHA JAIN	2,000.00 ✓
ORELL TECHNO SYSTEM PVT. LTD.	(53,840.00) ✓
PREM SINGH	23,000.00 ✓
PROF. PARVEEM SINGH	146,543.00 ✓
RADICA SHARMA	2,500.00 ✓
RAVI KUMAR ATTENDANT	1,500.00 ✓
RAVINDER KUMAR	29,014.00 ✓
RIPUDAMAN SINGH	50,000.00 ✓
RITESH SHARMA	1,500.00 ✓
SECURITY WITH BSNL	9,999.00 ✓
SECURITY WITH JAMMU UNIVERSITY	122,500.00 ✓
SECURITY WITH PDD	186,230.00 ✓
SHALNI SHARMA	(50.00) ✓
SHARMA AUDIO VIEDO LAB	20,000.00 ✓
STAFF IMPREST	100,887.00 ✓
SUBASH PLUMBER	499.50 ✓
SUNDRY DEBTORS	551,154.80 ✓
	<u>1,519,275.30</u>

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DETAILS OF SUNDRY CREDITORS AS ON 31.03.2024

PARTICULARS	AMOUNT
<u>SUNDRY CREDITORS AS ON 31.03.2024</u>	
ARORA VOHRA AND CO.	59,000.00 ✓
BHUPINDER SINGH ACADEMICS	40,000.00 ✓
BULWARK SECURITY	19,510.00 ✓
CHOUHRY SECURITY SERVICES	27,745.00 ✓
DEEPAK MALIK	147,084.00 ✓
EARLY TIMES	3,048.00 ✓
FEE IN ADVANCE	1,256,507.00 ✓
G.S. PETROLIUM	22,547.00 ✓
INDUSTRIAL TRAINING	195,500.00 ✓
MAHANT MANJIT SINGH FURNITURE HOUSE	163,000.00 ✓
MEDIA HUB ADVERTISING AGENCY	3,150.00 ✓
MOHINDER SINGH HIRED BUSES	384,062.00 ✓
STATE TIMES	2,520.00 ✓
ON LINE EXAM	1,615,616.00 ✓
RAMANDEEP SINGH HIRED BUSES	516,848.00 ✓
SANJANA ENTERPRISES	40.00 ✓
SHARMA AUDIO AND VIEDO CENTRE	39,610.00 ✓
SINGH TRADERS	62,630.00 ✓
SPARSH TRADERS	33,320.00 ✓
STATE TIMES	1,890.00 ✓
	<u>4,593,627.00</u>

